

# Endowment 2013

## Stewardship Report

Endowment provides a permanent source of income for Scouting in our community. The Board of Directors working through its Investment Committee and fund managers, invest the assets in a disciplined manner so that prudent distributions are channeled back to support programs wherein the value of the assets should increase over time.

### Demetrius at Camp

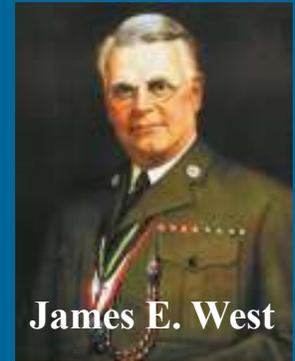
The summer camp season is about to end! Thousands of excited Scouts have spent a week or two in the great outdoors. Eight-year-old Cub Scout, Demetrius Russell, was eager to participate in his first camping experience. He has never been away from home, never slept under the stars and never started a campfire until now. He knows he is up to the challenge and looks forward to the fun and the adventure.

Demetrius, along with some 40,000 Scouts, found camping good for the mind, body and spirit. Each camper whether a youngster or teen learned to rely on himself and obtained skills that they will use for a lifetime. Campers left the city life behind to partake in activities such as horseback riding, swimming and archery. More importantly, these Scouts learned how to be leaders while helping others.

Demetrius attended Bovay Scout Ranch where he enjoyed all the wonders and beauty of the Navasota rolling plains. Founded in 2001, Bovay Scout Ranch has set the standard of excellence and continues to raise the bar for Cub Scout camping programs in the nation. Bovay Scout Ranch is 60 miles from downtown Houston – just far enough away that the lights and noise of a large metropolitan area are replaced with fresh air, the sounds of wild life nestling in the grasses and stars that can be seen at night. Demetrius' mother, Tinita, is happy that her son wants to go to camp and recognizes what a great opportunity it is for him.



Tinita says "I wanted my son to join Scouts for the male influence in his life because we have a house full of girls." Tinita is a single parent who works hard to ensure that her children are growing up with good values and morals. She knows that Scouting is a way to reinforce those important character traits. Tinita doesn't have the funds for a lot of extras and is grateful that Scouting is so affordable.



James E. West

### The Cockrell Foundation Matching Gift Program

The Cockrell Foundation generously created The Cockrell Foundation Matching Gift Program in 2010 and it has been renewed through December 15, 2014. Individual gifts of \$500 up to a lifetime cumulative of \$25,000 are matched dollar for dollar. Since inception, nearly \$1.8 million has been matched by The Cockrell Foundation.

To learn more, visit: [www.samhoustonbsa.org/endowment](http://www.samhoustonbsa.org/endowment) or contact Devin.Koehler@shac.org or (713)756-3321.

#### Investment Balance\* (in millions)

6/30/14	12/2013	12/2012	12/2011
\$71.2	\$68.7	\$30.9	\$26.5

#### Return (net)

6/30/14	12/2013	12/2012	12/2011
4.08%	11.81%	11.95%	0.65%

\* As of 6/30/2014, Permanently Restricted balance is \$24,935,164, Temporarily Restricted balance is \$25,670,349, and Unrestricted balance is \$20,563,527 for a total of \$71,169,040.

#### Dollars Distributed in 2013

General Purpose	\$967,663
Camping Scholarships	\$4,245
At Risk Youth	\$94,274
Camp Strake	\$301,950
<b>Total Distributed</b>	<b>\$1,368,132</b>

# Sam Houston Area Council 2013 Program Highlights

## Youth Served and Volunteers

**47,736** Youth members in the Traditional Scouting programs of Cub Scouts, Boy Scouts, Venturing and Sea Scouts.

**10,296** Youth participants in the curriculum/school based Learning for Life Programs.

**19,503** Registered volunteer adult leaders.

**1,714** Total number units including Cub Scout Packs, Boy Scouts Troops, Venturing Crews, and Sea Scout Ships.

**36%** Percentage of "At-Risk" youth served.

## Camping

**41,853** Total number of campers at the Council's five camps.

**99,687** Total number of days camped at the Council's five camps.

## Impact

**68.75%** Percent Cub Scouts earning at least one rank.

**45.98%** Percent Boy Scouts/Varsity Scouts earning at least one rank.

## Impact (cont.)

**36,794 Total merit badges earned.**

**1,097 Eagle Scouts.**

## Finance

**3.3% Percent excess revenue over operating expenses that totaled \$13,649,553.**

**2,699,614 Dollars in new gifts received for permanently restricted endowment. (1) unaudited**

## Recognitions

\*Achieved the Silver Level status in the BSA national's Journey to Excellence program.

\*Earned the National Major Gifts Award - Silver Medallion for the fifth consecutive year for increasing permanently restricted endowment by at least \$1,500,000.

\*Awarded the BSA's National President's Award for Marketing Excellence for Best Multicultural Marketing.

## Investment Oversight

The Sam Houston Area Council Board of Directors has delegated oversight of the Council's endowment to the Investment Committee which operates within the parameters of the Council's Investment Policy Statement.

The Investment Committee meets on a quarterly basis to review investment performance, asset allocation and individual manager performance. It seeks investment returns through a diversified investment portfolio consistent with the approved Investment Policy Statement.

To achieve its investment objective, the Council has placed a portion of its portfolio with The Investment Fund for Foundations Multi-Asset Fund and the Boy Scouts of America Commingled Endowment Fund, LP. The TIFF Multi-Asset Fund (MAF) seeks to achieve a total return (price appreciation plus dividends) that, over a majority of market cycles, exceeds inflation, as measured by the Consumer Price Index (CPI) plus 5% per annum. Boy Scouts of America Commingled Endowment Fund, LP is a partnership of pooled funds of local councils and the Boy Scouts of America which invests in a diversified portfolio using external managers. The BSA Commingled Endowment Fund, LP is managed by Boy Scouts of America Asset Management, LLC.

**Mission** - "To Lead Youth to Lifelong Values, Service and Achievement."

**Vision** - to reach across the community to serve all ethnicities and youth age groups with a leadership and character-building program that has long lasting impact.